GLOBAL INSURANCE SHARE COMPANY

REPORT ON SHARE ALLOCATION

June 30, 2026

ግሎባል ኢንሹራንስ ኩባንያ (አ.ማ)
Global Insurance Company (S.C)

REPORT ON SHARE ALLOCATION

1. Introduction

This report is prepared in accordance with the relevant provisions of the Public Offering and Trading of Securities Directive No. 1030/2024 and the allocation procedure set out under Section 8.2.5 of the approved Prospectus.

The report summarizes the allocation policy, allocation results, shareholders acquiring 5% or more of the shares allocated, and other relevant information relating to the dividend capitalization offer made pursuant to the Prospectus of Global Insurance Share Company.

The Prospectus provides for the registration of 682,180 existing ordinary shares and the issuance of 55,172 ordinary shares through dividend capitalization at an allocation price of Birr 927 per share.

2. Summary of the Allocation Policy

The share allocation was conducted in accordance with the approved Prospectus and applicable securities regulations. Shares were allocated fairly and transparently based on the approved allocation methodology. The allocation of the new ordinary shares was executed as follows:

1. Eligibility for the share allocation was limited to shareholders whose names appeared in the Company's official share register as of the close of business on 30 June 2025 and who validly elected to receive shares in lieu of their approved cash dividend.
2. Shareholders who validly elected to convert their dividend entitlement into shares were allocated new ordinary shares on a pro rata basis, proportionate to the dividend amount elected for conversion.
3. The number of shares allocated to each participating shareholder was calculated by dividing the dividend amount elected for conversion by the issue price of Birr 927 per share.
4. Shareholders who elected to receive their dividend in cash did not participate in the share allocation and retained their existing number of shares.
5. Where the calculation resulted in a fractional entitlement, the number of shares allocated was rounded down to the nearest whole share, and the residual value attributable to the fractional entitlement shall be settled in cash to the relevant shareholder.
6. No subsequent offer round or reallocation of residual fractional entitlements was undertaken.

3. Summary of the Allocation

Item	Figure / Detail
Total existing ordinary shares registered	682,180
Total shareholders as of Record Date	215
Total shareholders included in the allocation schedule	153
Total shareholders allocated shares	151
Total dividend amount elected for conversion	Birr 51,211,000
Issue / allocation price per share	Birr 927
Total new ordinary shares allocated	55,172
Total value capitalized as shares	Birr 51,144,444
Fractional residual amount payable in cash	Birr 66,556
Total post-allocation ordinary shares	737,352
Record Date	30 June 2025
Basis of allocation	Dividend capitalization by eligible shareholders who elected to receive shares in lieu of cash dividend

The allocation resulted in the issuance of 55,172 new ordinary shares, representing a total capitalized value of Birr 51,144,444. The difference between the total dividend amount elected for conversion and the value capitalized as shares represents residual fractional entitlements payable in cash.

4. Details of Shareholders Acquiring 5% or More of the Shares Allocated

The following shareholders acquired 5% or more of the shares allocated under the dividend capitalization:

Shareholder Name	Number of Shares Allocated	Total Number of Shares Offered	Percentage of Allocated Shares
Salahadin Abubaker Abdella	3,119	55,172	5.65%
ITMAS S.C	3,067	55,172	5.56%
Abdulhamid Abubaker Abdella	2,869	55,172	5.20%
Durri Abbas Mohammed	2,785	55,172	5.05%

No other shareholder acquired 5% or more of the shares allocated under the dividend capitalization.

5. Allocation Value Reconciliation

Description	Amount
Total dividend amount elected for conversion	Birr 51,211,000
Less: value capitalized as shares	Birr (51,144,444)
Residual fractional amount payable in cash	Birr 66,556

The residual amount represents amounts remaining after fractional entitlements were rounded down to the nearest whole share. Such residual amounts shall be settled in cash to the relevant shareholders.

6. Conclusion

The share allocation was completed in accordance with the allocation procedure set out in Section 8.2.5 of the Prospectus and the applicable provisions of the Public Offering and Trading of Securities Directive No. 1030/2024.

A total of 55,172 ordinary shares were allocated to eligible shareholders who elected to receive shares in lieu of cash dividend. The total value capitalized as shares amounted to Birr 51,144,444, and the total post-allocation number of ordinary shares increased to 737,352.

No subsequent offer round or reallocation of residual fractional entitlements was undertaken, and no breach of applicable ownership limits was encountered.

ግሎባል ኢንሹራንስ ኩባንያ (አ.ማ) Global Insurance Company (S.C)